## **CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2009-1**

Portfolio Report for Collection Period Ending March 31, 2011

DATE INFORMATION		
Period Start Date Period End Date Current Monthly Payment Date		March 1, 2011 March 31, 2011 April 15, 2011
MONTHLY COLLECTIONS AMOUNT		
Monthly Collection Amounts (excluding Receivables Repurchased by the Servicer) Receivables Repurchased by the Servicer Investment Earnings on Spread Account Investment Earnings on Collection Account Investment Earnings on Class A Account Investment Earnings on Class B Account Investment Earnings on Back-up Servicing Account	\$ \$ \$ \$ \$ \$	13,579,001.73 - 2,973.17 1,789.99 - - 95.90
Total Collections Amount	\$	13,583,860.79
TOTAL DISTRIBUTION AMOUNT		
Total Collections Amount Amounts Transferred from Spread Account	\$ \$	13,583,860.79
Total Distribution Amount	\$	13,583,860.79
PRINCIPAL DISTRIBUTION AMOUNT		
Aggregate Initial Contract Value Contract Value at the Beginning of the Current Collection Period Contract Value at the End of the Current Collection Period Decline in Contract Value  Outstanding Amount of the Series 2009-1 Notes Contract Value at the End of the Current Collection Period Principal Distribution Amount	\$ \$ \$ \$ \$	442,874,110.92 210,766,606.71 198,078,349.28 12,688,257.43 210,766,606.71 198,078,349.28 12,688,257.43

12,688,257.43

Principal Distribution Amount

	CLASS A INTEREST DISTRIBUTABLE AMOUNT		
	Beginning Balance Remaining Balance	Inte	rest Dist Amount
Class A Note - annual coupon of 2.271%	\$ 195,265,606.71 \$ 182,577,349.28	\$	369,540.16
Class A Interest Distributable Amount		\$	369,540.16
	CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT		
Olean A Nete Britaria d Distributable Assessed		•	40 000 057 40
Class A Note Principal Distributable Amount		\$	12,688,257.43
Aggregate Class A Principal Distributable Amount		\$	12,688,257.43
	CLASS B INTEREST DISTRIBUTABLE AMOUNT		_
	Beginning Balance Remaining Balance	Inte	rest Dist Amount
Class B Note - annual coupon of 0.0000%	\$ 15,501,000.00 \$ 15,501,000.00	\$	-
Class B Interest Distributable Amount		\$	-
	CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT		
Principal Distribution Amount		\$	-
Class B Principal Distributable Amount		\$	-
	MISCELLANEOUS FEES		
	WHOOLELPARE SOOT ELEC		
Servicing Fees (should be \$0) Trust Expenses		\$ \$	-
Administration Fees		\$	166.67
Total Miscellaneous Fees		\$	166.67

	SPECIFIE	SPREAD ACCOUNT	
Cut-off Date Pool Balance		442,874,110.92	
Calculated Specified Spread Account Balance		3.50%	\$ 15,500,593.88
Previous Specified Spread Account Balance			\$ 15,500,593.88
Investment Earnings on Spread Account	\$	2,973.17	
Investment Earnings on Spread Account to Collection Account	\$	2,973.17	 -
Required Subordinate Loan Interest	\$	98,736.66	
Subordinated Loan Interest	\$	98,736.66	
Accrued Unpaid Subordinate Loan Interest	\$	-	
Required Beneficiairy Amount	\$	100.00	
Principal Payment on Subordinated Loan	\$	-	
Residual Purchase Price	\$	427,059.87	
Amount Withdrawn from Spread Account and Paid to the Seller	\$	525,796.53	
Amount Withdrawn from Spread Account paid to Beneficiaries	\$	100.00	
Amount Withdrawn from Spread Account deposited to Collection Account	\$	-	
Amount Withdrawn from Collection Account deposited to Spread Account	\$	525,896.53	\$ -
Ending Specified Spread Account Balance			\$ 15,500,593.88

	COLL	ECTION ACCOUNT		
Beginning Balance			\$	-
DEPOSITS:				
Investment Earnings on Collection Account	\$	1,789.99		
Investment Earnings on Class A Payment Account	\$	-		
Investment Earnings on Class B Payment Account	\$	-		
Investment Earnings on Spread Account	\$	2,973.17		
Investment Earnings on Back-up Servicing Account	\$	95.90		
Monthly Collections Amount (including Repurchased Receivables by Seller)	\$	13,579,001.73		
Amount Withdrawn from Spread Account deposited to Collection Account	\$	<u> </u>		13,583,860.79
WITHDRAWLS:				
Amount Paid to successor Servicer for Servicing Fee	\$	_		
Amount Paid to Administrator	φ	166.67		
Amount Paid to Trust Expenses	¢	100.07		
Class A Interest Distributable Amount	\$	369,540.16		
Class A Principal Distributable Amount	\$	12,688,257.43		
Class B Interest Distributable Amount	Š	-		
Class B Principal Distributable Amount	Š	_		
Amount Withdrawn from Collection Account deposited to Spread Account	\$	525,896.53		
	•	020,000.00	\$	13,583,860.7
				.0,000,000.7
Ending Collection Account Balance			\$	

CLASS A PAYMENT ACCOUNT					
Investment Earnings on Class A Payment Account Investment Earnings on Class A Payment Account to Collection Account	\$ \$	<u>-</u>	<u></u> \$ -		
Class A Interest Distributable Amount Class A Principal Distributable Amount	\$ \$	369,540.16 12,688,257.43	\$ 13,057,797.59		
Interest Paid to Class A Noteholders Principal Paid to Class A Noteholders	\$ \$	369,540.16 12,688,257.43	<u>\$ 13,057,797.59</u>		
Ending Class A Payment Account Balance			\$ -		

CLASS B PAYMENT ACCOUNT					
Investment Earnings on Class B Payment Account Investment Earnings on Class B Payment Account to Collection Account	\$ \$	- -	\$ -		
Class B Principal Distributable Amount	\$	<del></del> ,	<del>-</del>		
Class B Interest Distributable Amount	\$	<u> </u>	\$ -		
Interest Paid to Class B Noteholders Principal Paid to Class B Noteholders	\$	-	œ.		
Principal Paid to Class & Noteriolders	<u> </u>	<u> </u>	<u> </u>		
Ending Class B Payment Account Balance			\$ -		

CNH Capital Canada Re	eceivables	Trust - Series 2009-1				
Certificate of Withdrawls, Depo For the Perio	osits and Pay d Ending Marc		1		check	
Delivered to: Montreal Trust Company of Canada						13,583,860.79
Investment income withdrawn from Spread Account and Deposited to Collecti	on Account		\$	2,973.17		
Investment income withdrawn from BUS Account and Deposited to Collection	Account		\$	95.90		
Amount withdrawn from Collection Account and Paid to a successor Servicer,	if any, on acco	ount of the Servicer Fee	\$	-		
Amount withdrawn from Collection Account and paid to Administrator on acco	unt of the Adm	inistor Fee	\$	166.67		
Amount withdrawn from Collection Account and Paid to Trustee on account of	the Trustee Fe	ее	\$	-		
Amount withdrawn from Collection Account for:						
Class A Interest Distributable Amount			\$	369,540.16		
Class A Principal Distributable Amount			\$	12,688,257.43		
Class B Interest Distributable Amount			\$	-		
Class B Principal Distributable Amount			\$	-		
Amount withdrawn from Collection Account and Deposited to Spread Account			\$	525,896.53		
Amount withdrawn from Spread Account and Paid to Seller: on account of Subordinated Loan Interest on account of Principal on Subordinated Loan on account of the Residual Purchase Price	\$ \$ \$	98,736.66 - 427,059.87	\$	525,796.53		
Amount withdrawn from Spread Account and Paid to Beneficiaries	\$	100.00	\$	100.00		

Range: Class_A1_Note							
CNH Capital Canada Receivables Trust - Series 2009-1 Statement to the Class A Noteholder							
For the Period Ending March 31, 2011							
Original Note Balance:				\$	427,373,000.00		
Beginning Principal Balance of Class A Note				\$	195,265,606.71		
				•			
Principal Distributable Amount to Class A Noteholder	\$	12,688,257.43	\$296.89 per \$10,000	\$	12,688,257.43		
Ending Principal Balance of Class A-1 Note				\$	182,577,349.28		
Interest Distributable Amount for Class A-1 Noteholder Interest Distributions to Class A-1 Noteholder Class A Note Interest Carryover Shortfall	\$ \$ \$	369,540.16 369,540.16	\$8.65 per \$10,000	\$	369,540.16		
Total Distributions to Class A-1 Noteholder:				\$	13,057,797.59		
Pool Balance as at last day of previous Collection Period:				\$	198,078,349.28		
Principal Distribution Amount for the Current Period:				\$	12,688,257.43		
Class A and B Note Details on Ending Balance:		Pool Factor	Ending Balance		Per \$10,000		
Class A Notes: 2.271% Class B Notes: 0.000%		0.4272084 1.0000000	\$ 182,577,349.28 \$ 15,501,000.00		4,272.08 10,000.00		
Expenses:							
Servicing Fees paid to a successor Servicer Administration Fees paid to Administrator Trust Expenses				\$ \$ \$	- 166.67 -		
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$	100.00		
Account Balances:							
Ending Balance of the Spread Account				\$	15,500,593.88		
Current Period aggregate Losses:				\$	212,646.51		
Current Period Repurchase Amounts of Receivables:				\$	-		

Range: Class_B_Note  CNH Capital Canada Receivables Trust - Series 2009-1							
Statement to the Class B Noteholder							
For the Period Ending March 31, 2011							
Original Note Balance:						\$	15,501,000.00
Beginning Principal Balance of Class B Note						\$	15,501,000.00
Principal Distributable Amount for Class B Noteholder Principal Distributions to Class B Noteholder	\$ \$		-		\$.00 per \$10,000	\$	-
Ending Principal Balance of Class B Note						\$	15,501,000.00
Interest Distributable Amount for Class B Noteholder Interest Distributions to Class B Noteholder Class B Note Interest Carryover Shortfall	\$ \$		-	. ;	\$.00 per \$10,000	\$	
Total Distributions to Class B Noteholder:						\$	<u>-</u>
Pool Balance as at last day of previous Collection Period:						\$	198,078,349.28
Principal Distribution Amount for the Current Period:						\$	12,688,257.43
Class A and B Note Details on Ending Balance:		Pool Factor			Ending Balance		Per \$10,000
Class A Notes: 2.271% Class B Notes: 0.000%		0.4272084 1.0000000		\$ \$	182,577,349.28 15,501,000.00		4,272.08 10,000.00
Expenses:							
Servicing Fees paid to Successor Servicer Administration Fees paid to Administrator Trust Expenses						\$ \$ \$	- 166.67 -
Amounts withdrawn from Spread Account and distributed to Beneficiaries						\$	100.00
Account Balances:							
Ending Balance of the Spread Account						\$	15,500,593.88
Current Period aggregate Realized Losses:						\$	212,646.51
Current Period Repurchase Amounts of Receivables:						\$	-